



**R4 000** maximum amount of loan

**4 days - 6 months** Maturity

**Interest** 18,6 %

**15 minutes** Loan processing time

<https://www.coolfinance.co.za/loan/wonga>

## Wonga

### Quick overview

- **Amount:** R500 - R4.000
- **Term:** 4 days - 6 months

Wonga Finance SA is regulated and managed locally and is a completely separate entity to the UK operations. As such, Wonga South Africa continues to control and service our customers as normal.



The image shows the Wonga loan application interface. On the left, a sidebar titled 'How to apply' lists requirements: 'Up to R4000 for new customers, up to R8000 for existing customers, now with 6 months to pay', 'What you'll need: A cellphone number, An ID number, Bank account details, Most recent proof of income', and 'Choose your loan amount and term and get started.' The main area displays 'Loan Amount: R 2000' and 'Loan Period: 30 days'. Below this, there are sliders for 'How much do you need?' and 'Over how many days?'. At the bottom, it shows 'R2441.95 To repayment', '17 Aug 2019 Reply date', 'R441.95 Interest & Fees', and an 'Apply Now' button.

### A representative example

If you will get the loan of R2.000 with the term of 30 days, your totally payment would be R2 491.95. The fee is R491.95.