



**R200 000** maximum amount of loan

**1 - 60 months** Maturity

**Interest 10 %**

**15 minutes** Loan processing time

<https://www.coolfinance.co.za/loan/mayday-loans>

## Mayday Loans

### Quick overview

- **Amount:** R100 - R200.000
- **Term:** 1 - 60 months
- **Age:** 18 + years:



The screenshot shows the MayDay Loans website interface. At the top, there is a navigation menu with links for HOME, LOANS, HOW DOES IT WORK?, AM I ELIGIBLE?, FAQ, CONTACT US, and an APPLY NOW button. Below the navigation is a main heading "Looking For Online Loans ?" followed by a sub-heading "Online Loans made simple by Mayday Loans. Get Online loans from R100 to R200,000. Finally got access to over 8 lenders and 3 major banks on our platform." A central "GET MY LOAN" button is prominent. Below this, there are two columns of benefits, each with a green checkmark icon: Truth in Lending, Rebuild Credit, Online Process, Instant Decision, No History Needed, and Loans can be used for any purpose. At the bottom, there is a section titled "What Would You Like To Borrow?" with four loan options: Payday Loan (R100 - R 8 000), Personal Loan (R 8 001 - R 20 000), Long Term Loan (R 20 001 - R 200 000), and Consolidation LOAN. Each option has an "APPLY NOW" button.

### **A representative example**

If you will get the loan of R500 with the term of 3 months, your totally payment would be R1.399.610. The fee is R399.610.