



**R50 000** maximum amount of loan

**7 - 36 months** Maturity

**Interest** 63 %

**15 minutes** Loan processing time

<https://www.coolfinance.co.za/loan/hopon-loans>

## Hopon Loans

### Quick overview

- **Amount:** R5.000 - R50.000
- **Term:** 7 - 36 months
- **Age:** 7 - 36 months



The screenshot shows the Hopon Loans website interface. At the top left is the Hopon Loans logo. To the right is a navigation menu with links for Home, How it Works, Responsible Lending, Help, Online Query, Blog, and a Login button. Below the navigation is a green banner with the text "Explore Possibilities with a loan of up to R50 000 over 7 to 36 months". The main content area features a "Choose your loan" section with two sliders: one for the loan amount (set to R20 000) and one for the term (set to 20 months). Below the sliders, it displays "Your monthly repayment: R1 609.55 pm\*" and a "Breakdown of costs" section showing "Interest and fees = R12 500.00" and "Total to repay = R32 500.00 over 20 months". An "Apply Now" button is prominently displayed. To the right of the sliders is an image of a small orange and white truck with a person standing next to it, and a large blue funnel-like structure.

### Quick Online Loans

Apply online for a fast, personal loan whenever and wherever you want, and get an instant credit decision. That means you could have money in your bank account in minutes. Select how much you want to borrow and over how long you want to repay in the slider above then click on **Apply Now**.

### **A representative example**

The Annual Percentage Rate (APR) ranges from 63% to 112%. A representative example of this is: on a loan of R15 000 over 15 months at a maximum interest rate of 28%, maximum fees of R68.40pm, credit life fees, maximum initiation fee of R1 197 inclusive of VAT comes to a total cost of R22 717 which equals an APR of 68%.