

## Hoopla Loans

**R250 000** maximum amount of loan

**2 - 60 months** Maturity

**Interest** 28 %

**15 minutes** Loan processing time

<https://www.coolfinance.co.za/loan/hoopla-loans>

## Hoopla Loans

### Quick overview

- **Amount:** R100 - R250.000
- **Term:** 2 - 60 months
- **Age:** 18 + years:



The screenshot shows the Hoopla Loans website interface. At the top, there is a navigation bar with links: Home, Loans, About, How it Works, FAQ, Contact, and Fraud Watch. The main heading is "Need a Payday Loan Today?". Below this, it states "We'll help you get it, fast" and "Quick Online Loans from R100 to R250,000". A green button labeled "GET MY LOAN" is prominent. To the right, a "Live Payment Update" box shows a successful transaction for Mrs L. Joubert for R60,000 on Friday, 28 July, 2019, at 09:28:27. Below the main heading, there are six bullet points with checkmarks: "100% Free to apply", "Instant Online Loans - Cash paid into your bank account today", "Low repayments, over 2 to 60 months", "High approval rate", "Use for any purpose", and "Bad credit history - no problem". At the bottom, it says "Rated 4 out of 5 stars by our customers" with a star rating and a "Help" button.

### A representative example

For the purpose of providing an example of the rates and terms, if you borrow R15,000 over 15 months at a fixed rate of 28% per annum,

with an admin fee of R68.40 per month as well as an initiation fee of R1,197 the charges would amount to a representative rate of 68% APR (fixed). The total amount repayable would be R22,717.