



**R5 000** maximum amount of loan

**1 - 6 months** Maturity

**Interest** 3 %

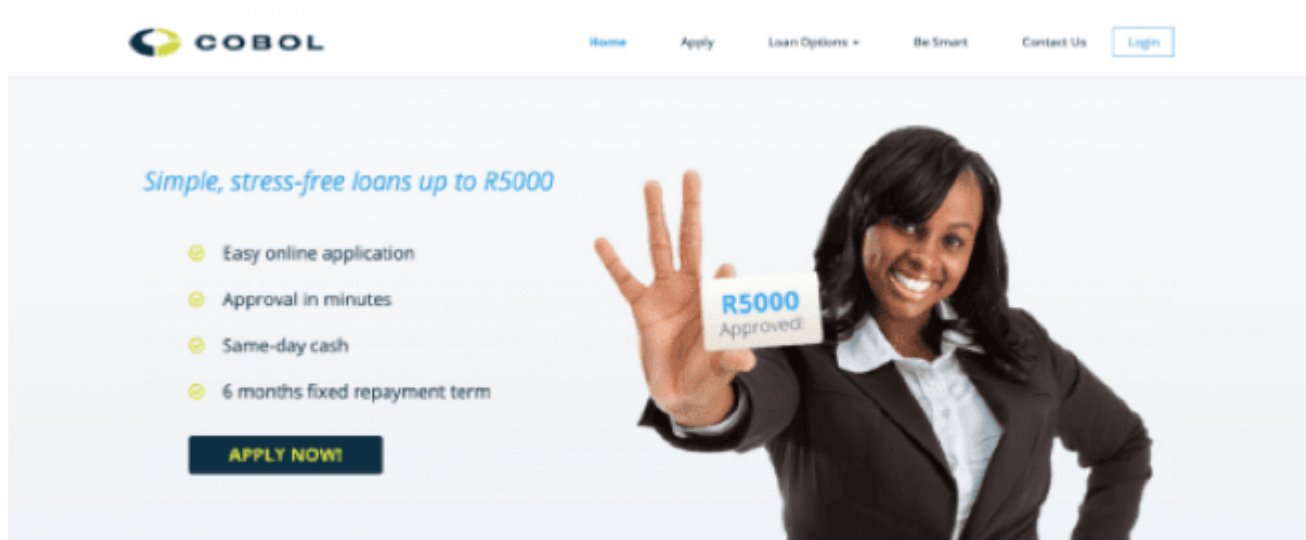
**15 minutes** Loan processing time

<https://www.coolfinance.co.za/loan/cobol>

## Cobol

### Quick overview

- **Amount:** R1.000 - R5.000
- **Term:** 1 - 6 months
- **Age:** 18 - 65 years:



The screenshot shows the COBOL website interface. At the top, there is a navigation bar with links for Home, Apply, Loan Options, Be Smart, Contact Us, and a Login button. Below the navigation bar, the main content area features the COBOL logo on the left and a woman in a business suit holding a sign that says "R5000 Approved" on the right. The sign also has "Approved" written on it. To the left of the woman, there is a list of bullet points: "Easy online application", "Approval in minutes", "Same-day cash", and "6 months fixed repayment term". Below this list is a dark blue button with the text "APPLY NOW!". Above the list, the text "Simple, stress-free loans up to R5000" is displayed.

### A representative example

Loan amount R3.000, repayment term 6 months, monthly repayment 696.07, total repayment R4 189.78, initiation fee R416.1, monthly fee R68.4, interest 3%, APR 124%.