



**R250 000** maximum amount of loan

**12 - 60 months** Maturity

**Interest 15 %**

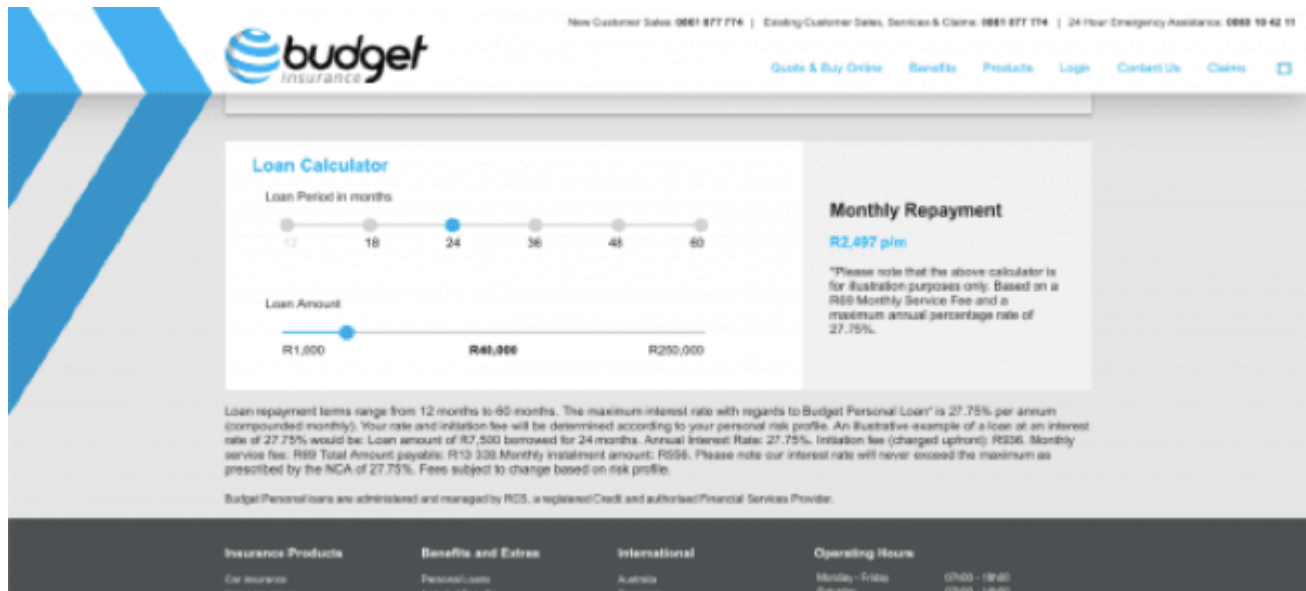
**24 hours** Loan processing time

<https://www.coolfinance.co.za/loan/budget-insurance>

## Budget Insurance

### Quick overview

- **Amount:** R1.000 - R250.000
- **Term:** 12 - 60 months



The screenshot shows the Budget Insurance website's Loan Calculator. The interface includes a navigation bar with the Budget Insurance logo and contact information. The main content area features a 'Loan Calculator' section with two sliders: 'Loan Period in months' (set to 24) and 'Loan Amount' (set to R41,000). A 'Monthly Repayment' section displays 'R2,497 p/m'. A disclaimer notes that the calculator is for illustrative purposes only, based on a R60 Monthly Service Fee and a maximum annual percentage rate of 27.75%. The footer contains links for Insurance Products, Benefits and Extras, International, and Operating Hours.

### A representative example

Loan repayment terms range from 12 months to 60 months. The maximum interest rate with regards to Budget Personal Loan\* is

27.75% per annum (compounded monthly). Your rate and initiation fee will be determined according to your personal risk profile. An illustrative example of a loan at an interest rate of 27.75% would be: Loan amount of R7,500 borrowed for 24 months. Annual Interest Rate: 27.75%. Initiation fee (charged upfront): R936. Monthly service fee: R69 Total Amount payable: R13 338. Monthly instalment amount: R556. Please note our interest rate will never exceed the maximum as prescribed by the NCA of 27.75%. Fees subject to change based on risk profile.