TymeBank – Loan details

CoolFinance.co.za – Independent loan comparison South Africa | coolfinance.co.za/loan/tymebank

Loan amount R1,000 – R250,000

Interest from 15.00%

Term 6 – 72 months

Approval 24 hours

Digital bank loans up to R250,000 with no monthly fees

Pros
- No monthly account fees
- App approval in minutes for existing clients
- No early settlement penalty
- Free Pick n Pay banking kiosks

Cons
- Must open a TymeBank account first
- No physical branches
- Limited loan history for new clients

Representative example

Loan amount	R125,500
Term	12 months
Monthly interest	15.00%
Monthly repayment	R29,283
Total interest	R225,900
Total payable	R351,400

* Example is for illustration only. Actual terms confirmed upon approval.

Requirements

- 18+ years old
- South African ID
- TymeBank account
- Proof of regular monthly income
- Three months bank statements if banking elsewhere

Company information

Company	TymeBank
Address	1st Floor Tygervalley Office Park, Tygervalley, Cape Town, 7530
Website	https://www.tymebank.co.za/