

# TymeBank - Loan details

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Loan amount **R1,000 - R250,000**

Interest from **15.00%**

Term **6 - 72 months**

Approval **24 hours**

Digital bank loans up to R250,000 with no monthly fees

## Pros

- No monthly account fees
- App approval in minutes for existing clients
- No early settlement penalty
- Free Pick n Pay banking kiosks

## Cons

- Must open a TymeBank account first
- No physical branches
- Limited loan history for new clients

## Representative example

Loan amount	R125,500
Term	12 months
Monthly interest	15.00%
Monthly repayment	R29,283
Total interest	R225,900
Total payable	R351,400

\* Example is for illustration only. Actual terms confirmed upon approval.

## Requirements

- 18+ years old
- South African ID
- TymeBank account
- Proof of regular monthly income
- Three months bank statements if banking elsewhere

## Company information

Company	TymeBank
Address	1st Floor Tygervalley Office Park, Tygervalley, Cape Town, 7530
Website	<a href="https://www.tymbank.co.za/">https://www.tymbank.co.za/</a>