Mobicred – Loan details

CoolFinance.co.za – Independent loan comparison South Africa | coolfinance.co.za/loan/mobicred

Loan amount R1,000 – R50,000

Interest from 18.00%

Term 3 – 36 months

Approval 24 hours

Revolving credit facility for online shopping up to R50,000

Pros
- Single account for many stores
- Online application in minutes
- Interest only on what you spend
- Choose your repayment term

Cons
- Higher rates than bank credit cards
- Limited to participating retailers
- Monthly admin fee on all balances

Representative example

Loan amount	R25,500
Term	12 months
Monthly interest	18.00%
Monthly repayment	R6,715
Total interest	R55,080
Total payable	R80,580

* Example is for illustration only. Actual terms confirmed upon approval.

Requirements

- 18+ years old
- South African ID
- Monthly income above R5,500
- SA bank account
- Three months bank statements

Company information

Company	Real People Investment Holdings
Address	1 Tugela Way, Westville, Durban, 3629
Website	https://www.mobicred.co.za/