

Mobicred - Loan details

CoolFinance.co.za - Independent loan comparison South Africa | coolfinance.co.za/loan/mobicred

Loan amount R1,000 - R50,000
Interest from 18.00%
Term 3 - 36 months
Approval 24 hours

Revolving credit facility for online shopping up to R50,000

Pros <ul style="list-style-type: none">• Single account for many stores• Online application in minutes• Interest only on what you spend• Choose your repayment term	Cons <ul style="list-style-type: none">• Higher rates than bank credit cards• Limited to participating retailers• Monthly admin fee on all balances
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Representative example

Loan amount	R25,500
Term	12 months
Monthly interest	18.00%
Monthly repayment	R6,715
Total interest	R55,080
Total payable	R80,580

* Example is for illustration only. Actual terms confirmed upon approval.

Requirements

- 18+ years old
- South African ID
- Monthly income above R5,500
- SA bank account
- Three months bank statements

Company information

Company	Real People Investment Holdings
Address	1 Tugela Way, Westville, Durban, 3629
Website	https://www.mobicred.co.za/