

# Magma Loans - Loan details

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Loan amount <b>R200 - R3,000</b>
Interest from <b>1.10%</b>
Term <b>7 - 60 months</b>
Approval <b>24 hours</b>

Online loans up to R3.000

## Representative example

Loan amount	R1,600
Term	12 months
Monthly interest	1.10%
Monthly repayment	R151
Total interest	R211
Total payable	R1,811

\* Example is for illustration only. Actual terms confirmed upon approval.

## Requirements

- Full time employment
- Earn at least R3 500 pm
- SA ID Number
- Bank account details
- Proof of income/payslip

## Company information

Company	Magma Financial services (Pty) Ltd
Address	Magma Loans, 77 Crescendo, Garden Rd, Noordwyk, Midrand, 1687
Website	<a href="https://www.magmaloans.co.za/">https://www.magmaloans.co.za/</a>