Lulalend – Loan details

CoolFinance.co.za – Independent loan comparison South Africa | coolfinance.co.za/loan/lulalend

Loan amount	R20,000 – R5,000,000
Interest from	2.00%
Term	6 – 12 months
Approval	24 hours

SME business loans from R20,000 to R5 million in 24 hours

Pros
- Approval and payout within 24 hours
- 8-minute online application
- No personal guarantee on smaller amounts
- Flexible repayment frequency

Cons
- Business must trade 12+ months
- Higher cost than bank business loans
- Minimum monthly turnover required

Representative example

Loan amount	R260,000
Term	12 months
Monthly interest	2.00%
Monthly repayment	R26,867
Total interest	R62,400
Total payable	R322,400

* Example is for illustration only. Actual terms confirmed upon approval.

Requirements

- SA-registered business
- Trading for at least 12 months
- Minimum monthly turnover R40,000
- Business bank account
- Director ID and proof of address

Company information

Company	Lulalend (Pty) Ltd
Address	4th Floor, 1 Bridgeway Road, Century City, Cape Town, 7441
Website	https://www.lulalend.co.za/