

# iKhokha - Loan details

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Loan amount **R5,000 - R3,000,000**

Interest from **3.00%**

Term **3 - 18 months**

Approval **24 hours**

SME funding from R5,000 to R3 million via iKhokha card sales

## Pros

- Instant approval for active merchants
- No bank statements needed
- Scales with sales, easier in slow months
- Money in 24 hours

## Cons

- Only for iKhokha card machine users
- Effective cost can be 30%+ APR
- Must have 3+ months trading history

## Representative example

Loan amount	R252,500
Term	12 months
Monthly interest	3.00%
Monthly repayment	R28,617
Total interest	R90,900
Total payable	R343,400

\* Example is for illustration only. Actual terms confirmed upon approval.

## Requirements

- Active iKhokha merchant
- 3+ months of card transactions
- SA-registered business or sole proprietor
- Director or owner ID
- Linked business bank account

## Company information

Company	iKhokha (Pty) Ltd
Address	Building 16, The Boulevard, Westway Office Park, Westville, 3629
Website	<a href="https://www.ikhokha.com/">https://www.ikhokha.com/</a>