HomeChoice – Loan details

CoolFinance.co.za – Independent loan comparison South Africa | coolfinance.co.za/loan/homechoice

Loan amount	R200 – R30,000
Interest from	28.00%
Term	6 – 24 months
Approval	24 hours

Cash loans up to R30,000 plus retail credit accounts

Pros
- Accepts irregular income
- Phone application available
- No need to switch bank account
- Combined cash and retail credit

Cons
- Higher rates than the big banks
- Smaller maximum amount
- Aggressive marketing follow-up

Representative example

Loan amount	R15,100
Term	12 months
Monthly interest	28.00%
Monthly repayment	R5,486
Total interest	R50,736
Total payable	R65,836

* Example is for illustration only. Actual terms confirmed upon approval.

Requirements

- 18+ years old
- South African ID
- South African bank account
- Three months bank statements
- Payslip or proof of income

Company information

Company	HomeChoice (Pty) Ltd
Address	78 Main Reef Road, Wynberg, Cape Town, 7800
Website	https://www.homechoice.co.za/