

# Discovery Bank - Loan details

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Loan amount **R5,000 - R350,000**

Interest from **14.50%**

Term **12 - 84 months**

Approval **24 hours**

Personal loans up to R350,000 with Vitality Money benefits

## Pros

- Lower rates for Vitality Money members
- App approval within 24 hours
- Same-day payout to Discovery account
- No fees on early settlement under R250,000

## Cons

- Must be a Discovery Bank client
- Higher rates without Vitality Money discount
- Limited branch network

## Representative example

Loan amount	R177,500
Term	12 months
Monthly interest	14.50%
Monthly repayment	R40,529
Total interest	R308,850
Total payable	R486,350

\* Example is for illustration only. Actual terms confirmed upon approval.

## Requirements

- 18+ years old
- South African ID
- Discovery Bank transactional account
- Three months bank statements
- Latest payslip

## Company information

Company	Discovery Bank Limited
Address	1 Discovery Place, Sandton, Johannesburg, 2196
Website	<a href="https://www.discovery.co.za/bank/">https://www.discovery.co.za/bank/</a>