

Discovery Bank - Loan details

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Loan amount R5,000 - R350,000
Interest from 14.50%
Term 12 - 84 months
Approval 24 hours

Personal loans up to R350,000 with Vitality Money benefits

Pros <ul style="list-style-type: none">• Lower rates for Vitality Money members• App approval within 24 hours• Same-day payout to Discovery account• No fees on early settlement under R250,000	Cons <ul style="list-style-type: none">• Must be a Discovery Bank client• Higher rates without Vitality Money discount• Limited branch network
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Representative example

Loan amount	R177,500
Term	12 months
Monthly interest	14.50%
Monthly repayment	R40,529
Total interest	R308,850
Total payable	R486,350

* Example is for illustration only. Actual terms confirmed upon approval.

Requirements

- 18+ years old
- South African ID
- Discovery Bank transactional account
- Three months bank statements
- Latest payslip

Company information

Company	Discovery Bank Limited
Address	1 Discovery Place, Sandton, Johannesburg, 2196
Website	https://www.discovery.co.za/bank/