

# African Bank - Loan details

CoolFinance.co.za - Independent loan comparison South Africa | [coolfinance.co.za/loan/african-bank](https://coolfinance.co.za/loan/african-bank)

Loan amount **R10,000 – R250,000**

Interest from **15.00%**

Term **7 – 72 months**

Approval **24 hours**

Online loans up to R250.000

## Representative example

Loan amount	R130,000
Term	12 months
Monthly interest	15.00%
Monthly repayment	R30,333
Total interest	R234,000
Total payable	R364,000

\* Example is for illustration only. Actual terms confirmed upon approval.

## Requirements

- Most recent proof of income, reflecting 3 salary deposits
- You must be over 18 to apply for a Loan
- Proof of residence not older than 3 months
- Latest bank statement, reflecting 3 salary deposits

## Company information

Company	African Bank Limited
Address	59 16th Rd, Halfway House Estates, Midrand, 1685
Website	<a href="https://www.africanbank.co.za">https://www.africanbank.co.za</a>