



**R4 000** maximum amount of loan

**4 days - 6 months** Maturity

**Interest** 18,6 %

**15 minutes** Loan processing time

<https://www.coolfinance.co.za/loan/wonga>

## Wonga

### Quick overview

- **Amount:** R500 - R4.000
- **Term:** 4 days - 6 months

Wonga Finance SA is regulated and managed locally and is a completely separate entity to the UK operations. As such, Wonga South Africa continues to monitor and service our customers as normal.



The screenshot shows the Wonga website's loan application interface. At the top, there is a blue header with the Wonga logo on the left and navigation links for 'How it works', 'Money Academy', 'Contact', and a 'Login' button on the right. Below the header, the main content area is divided into two columns. The left column, titled 'How to apply', lists requirements: 'Up to R4000 for new customers, up to R8000 for existing customers, now with 6 months to pay', 'What you'll need:' followed by icons for 'A cellphone number', 'An ID number', 'Bank account details', and 'Most recent proof of income'. It also says 'Choose your loan amount and term and get started.' The right column shows the loan details: 'Loan Amount' set to 'R 2000' and 'Loan Period' set to '30 days'. Below this are two sliders: 'How much do you need?' and 'Over how many days?'. At the bottom of the right column, there is a summary: 'R2441.95 To repayment', '17 Aug 2019 Reply date', 'R 441.95 Interest & Fees', and an 'Apply Now' button.

### A representative example

If you will get the loan of R2.000 with the term of 30 days, your totally payment would be R2 491.95. The fee is R491.95.